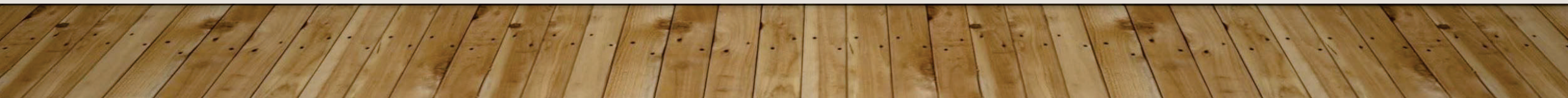# SCHOOL DISTRICT 73½

BUDGET PRESENTATION

FY23

BUDGET PARAMETERS

THE BOARD OF EDUCATION RECOGNIZES THAT IT HAS A RESPONSIBILITY TO THE TAXPAYERS OF SKOKIE SCHOOL DISTRICT 73½ TO OPERATE IN AN ACADEMICALLY AND FISCALLY SOLVENT MANNER.

THEREFORE, THE PRIMARY OBJECTIVE OF THIS BUDGET IS TO PROVIDE THE GREATEST EDUCATIONAL OPPORTUNITIES FOR OUR STUDENTS WITHIN THE CONSTRAINTS OF AVAILABLE RESOURCES.

THIS ADMINISTRATION FORMULATED THE BUDGET TO COMPLY WITH THIS OBJECTIVE IN MIND, AS WELL AS IN ALIGNMENT WITH OUR CURRENT STRATEGIC GOALS.

BUDGET TIMELINE

- August 9, 2022 – APPROVE THE TENTATIVE BUDGET - BOE INSTRUCTED CSBO TO PUBLISH THE TENTATIVE BUDGET FOR DISPLAY AT LEAST 30 DAYS PRIOR TO THE BUDGET HEARING (POSTED ON September 13, 2022)

- September 13, 2022 – PUBLIC HEARING – ADOPT BUDGET

- ALL AMENDED BUDGETS ARE DUE BY JUNE 30, 2023
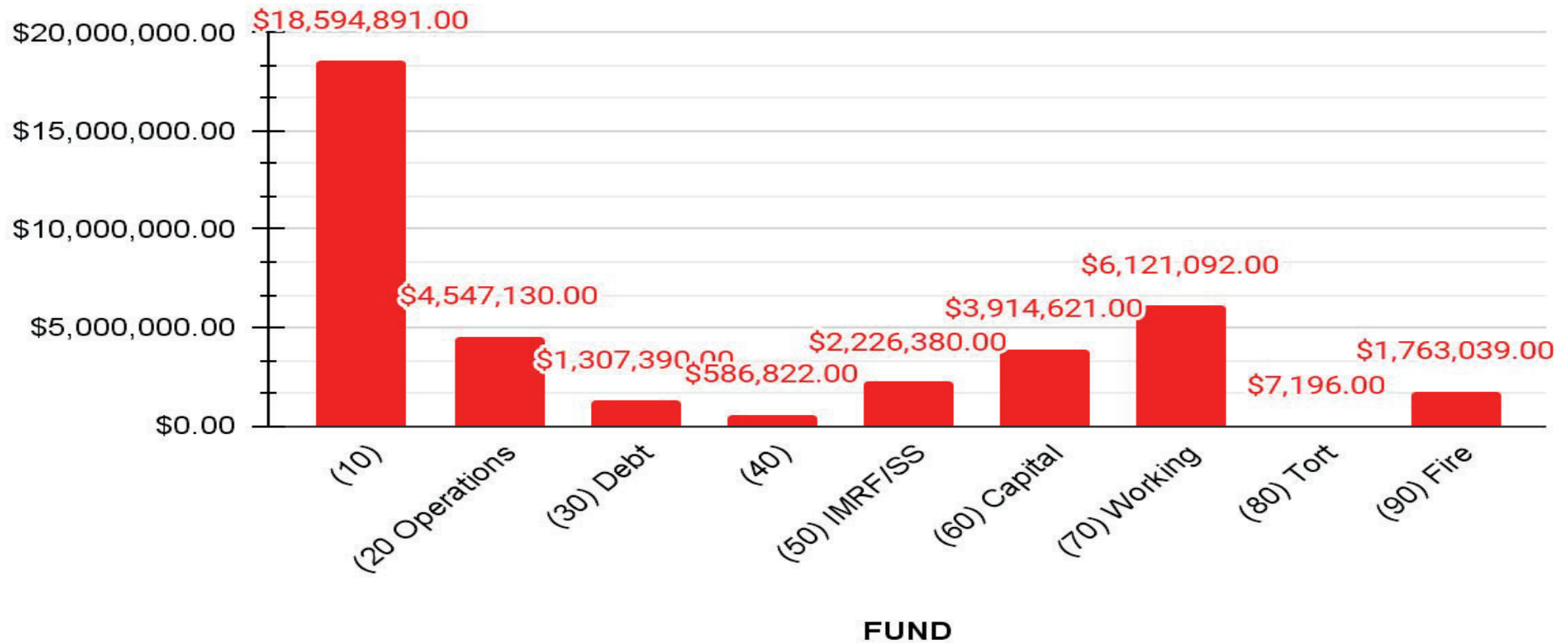
District Priorities

Welcoming Environment - Investments in buildings and grounds

Hiring & Retention - Investments in staff starting salary increases

Acceleration - Teacher Zero-Based budget requests

BEGINNING FUND BALANCES - $39,068,561

Beginning Fund Balances FY23

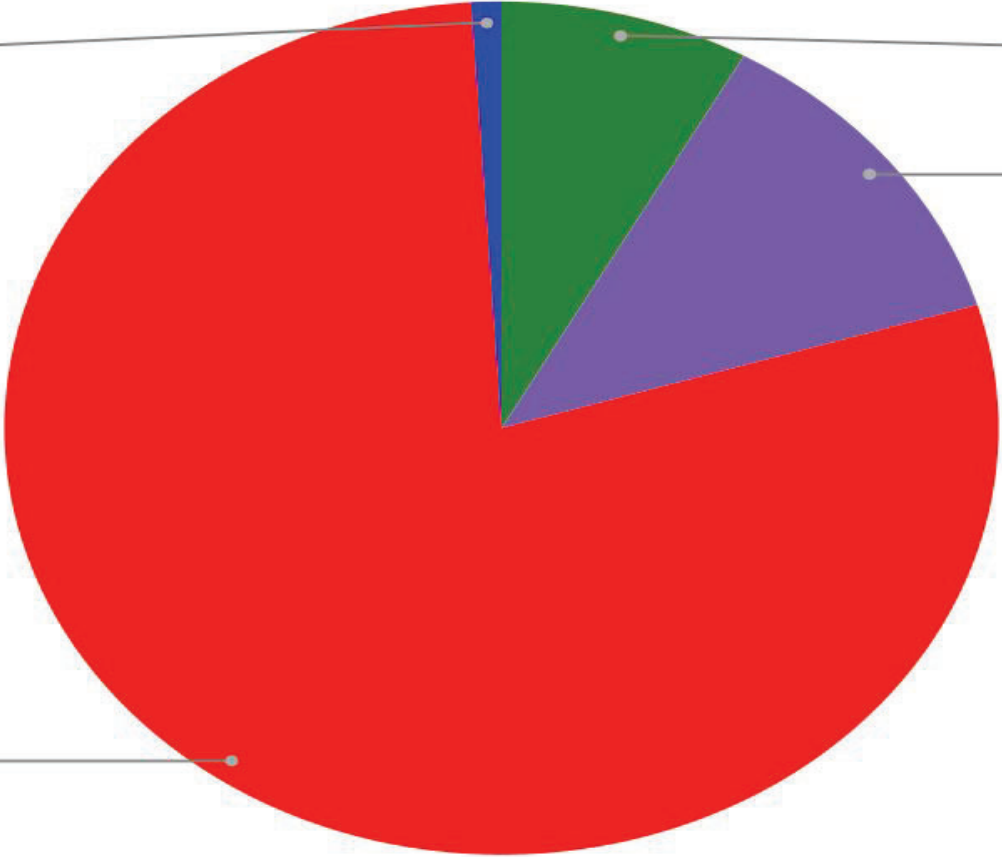# REVENUES BY SOURCE $27,493,315

FY23 Revenues by Source
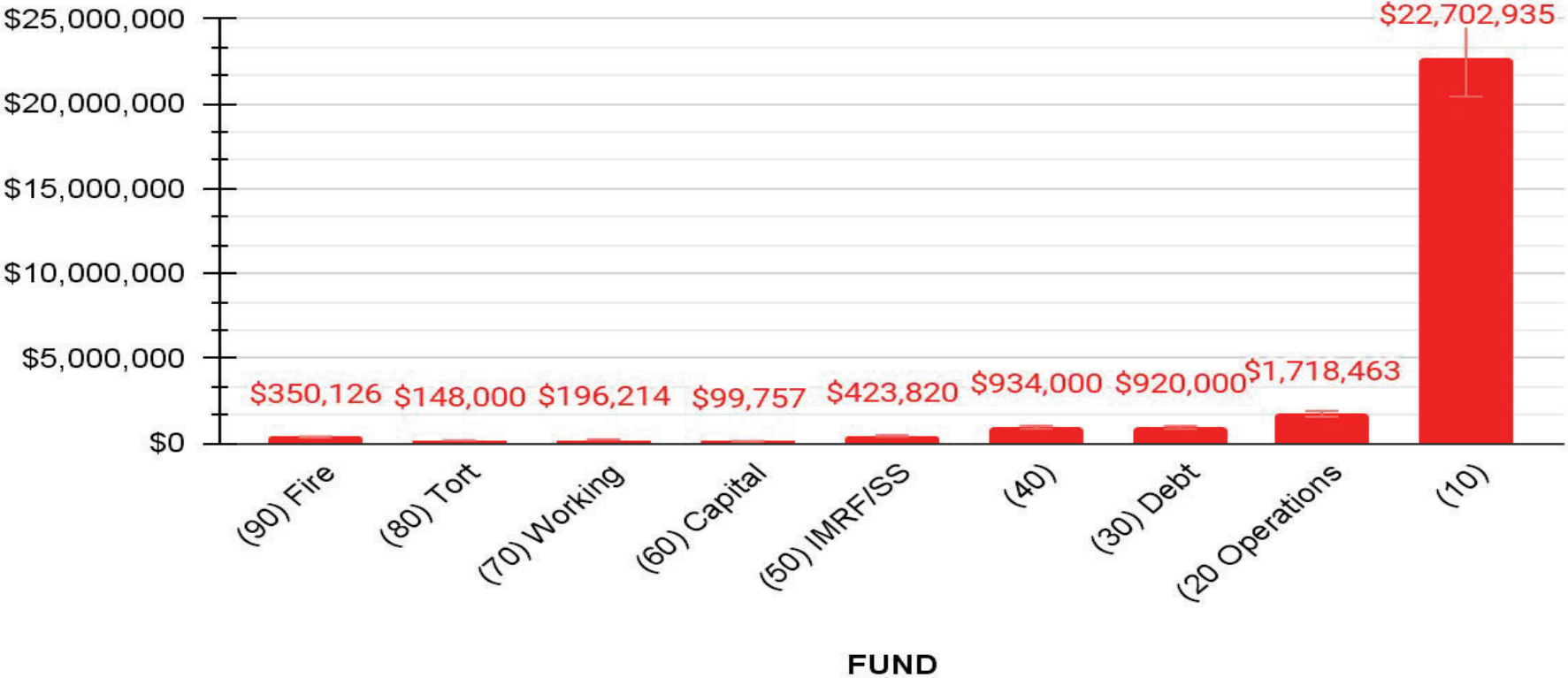
Other (Fees &
1.0%

State
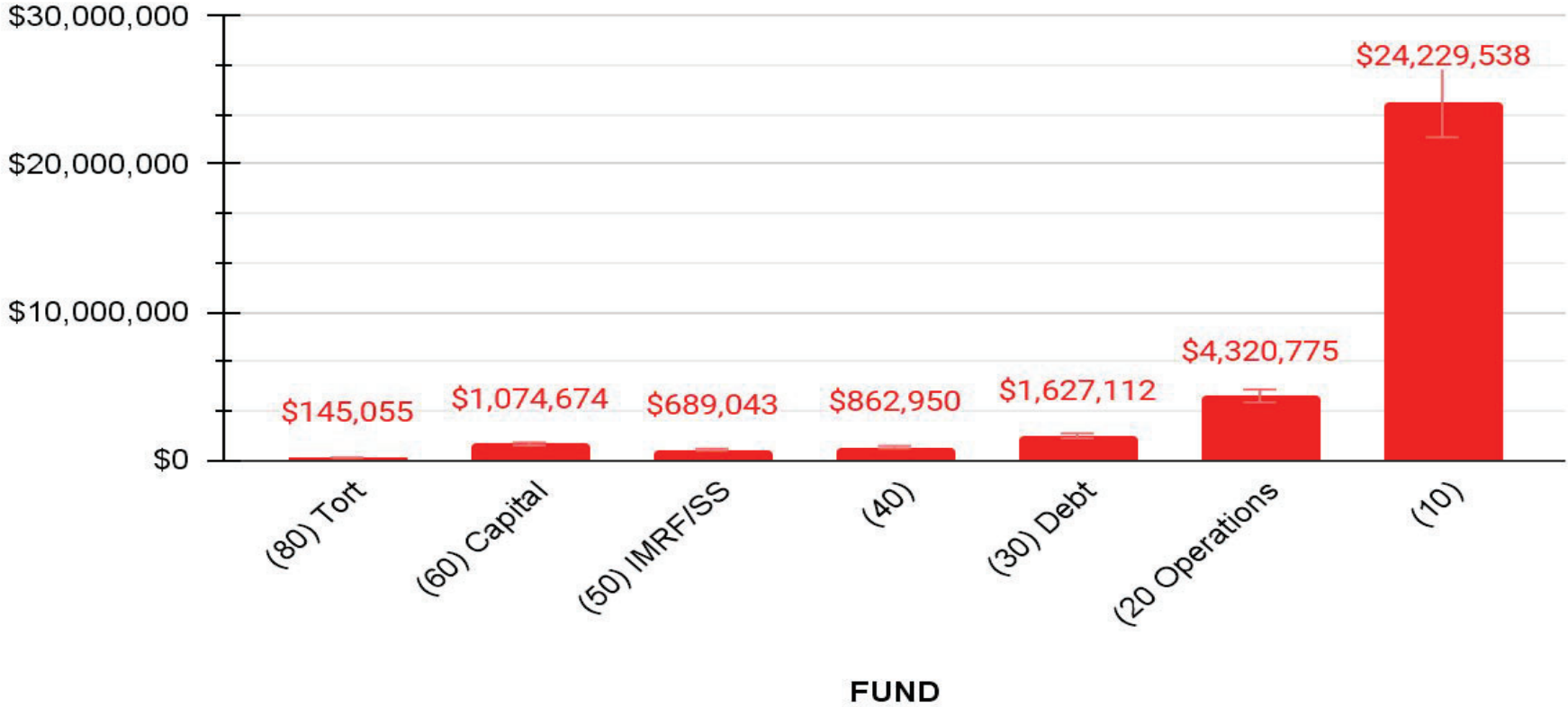8.1%

Federal
12.2%

Local Taxes
78.7%

TOTAL REVENUE BY FUND - $27,493,315

Beginning Fund Balances FY23

$25,000,000

$20,000,000

$15,000,000

$10,000,000

$5,000,000

$0

$350,126 $148,000 $196,214 $99,757 $423,820 $934,000 $920,000 $1,718,463 $22,702,935

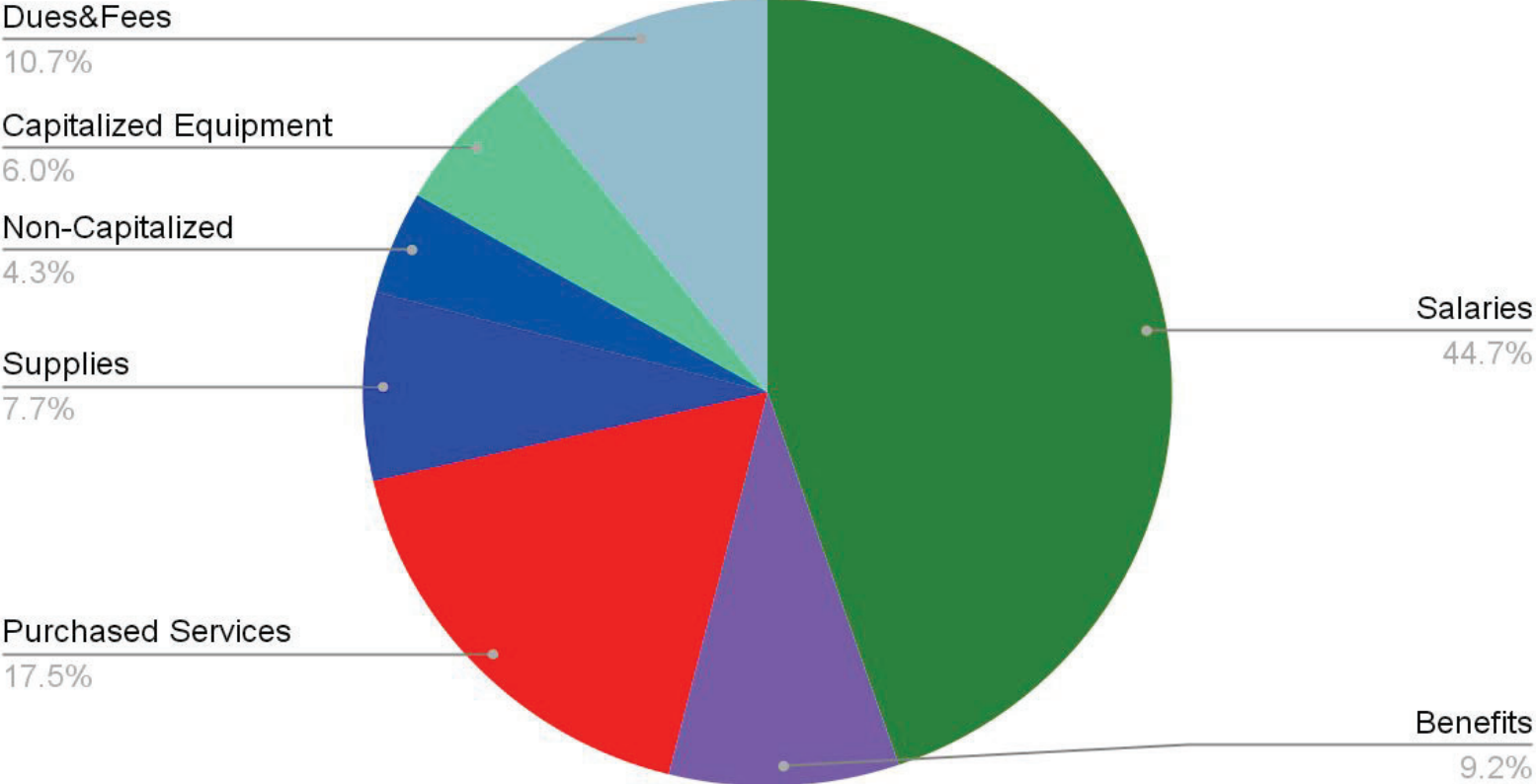(90) Fire (80) Tort (70) Working (60) Capital (50) IMRF/SS (40) (30) Debt (20 Operations (10)

FUND

TOTAL EXPENDITURES BY FUND - $32,949,147

Expenditures by Fund

EXPENDITURES BY OBJECT $32,949,147

FY23 Expenditures by Object

- Dues&Fees 10.7%
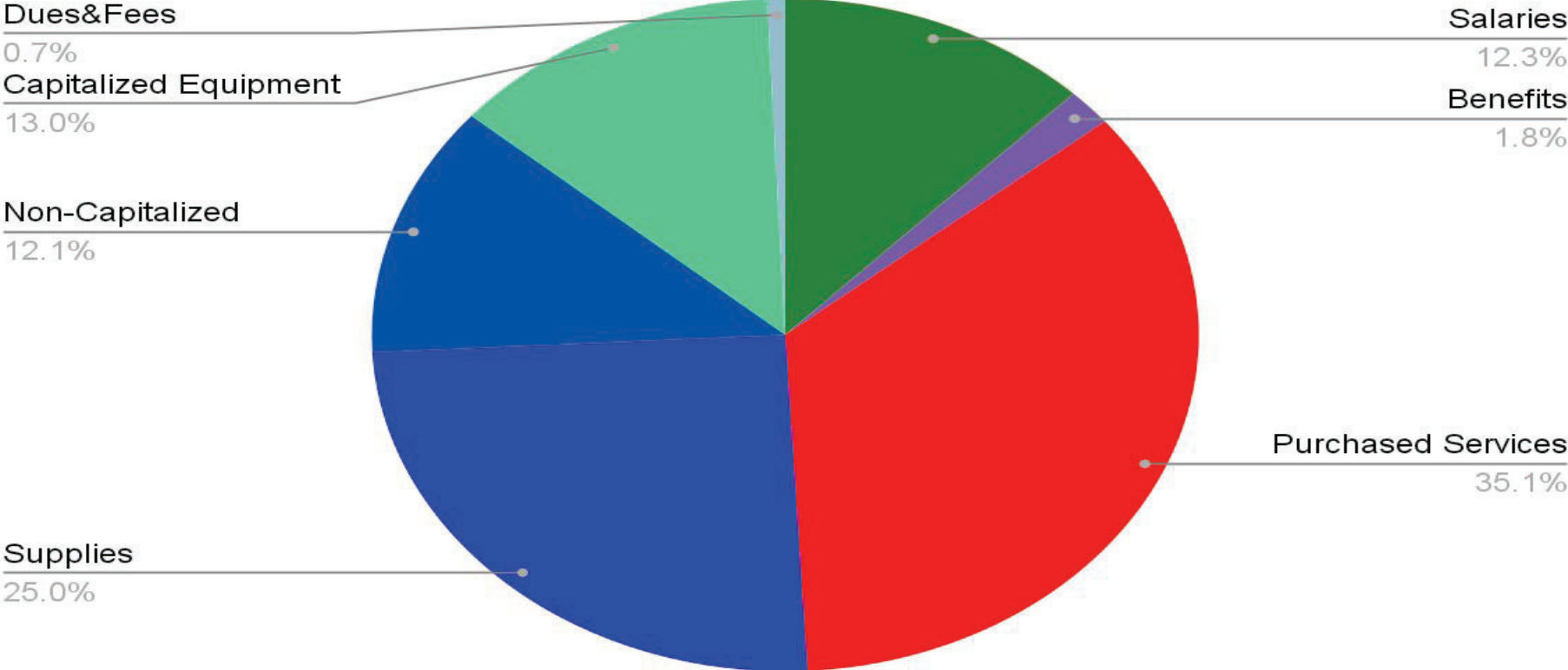- Capitalized Equipment 6.0%
- Non-Capitalized 4.3%
- Supplies 7.7%
- Purchased Services 17.5%
- Salaries 44.7%
- Benefits 9.2%

EDUCATIONAL FUND EXPENDITURES BY OBJECT - $24,229,538

FY23 ED Fund - Expenditures by Object

- Dues&Fees 7.4%
- Capitalized Equipment 4.3%
- Non-Capitalized 3.8%
- Supplies 5.6%
- Purchased Services 13.1%
- Benefits 9.0%
- Salaries 56.8%
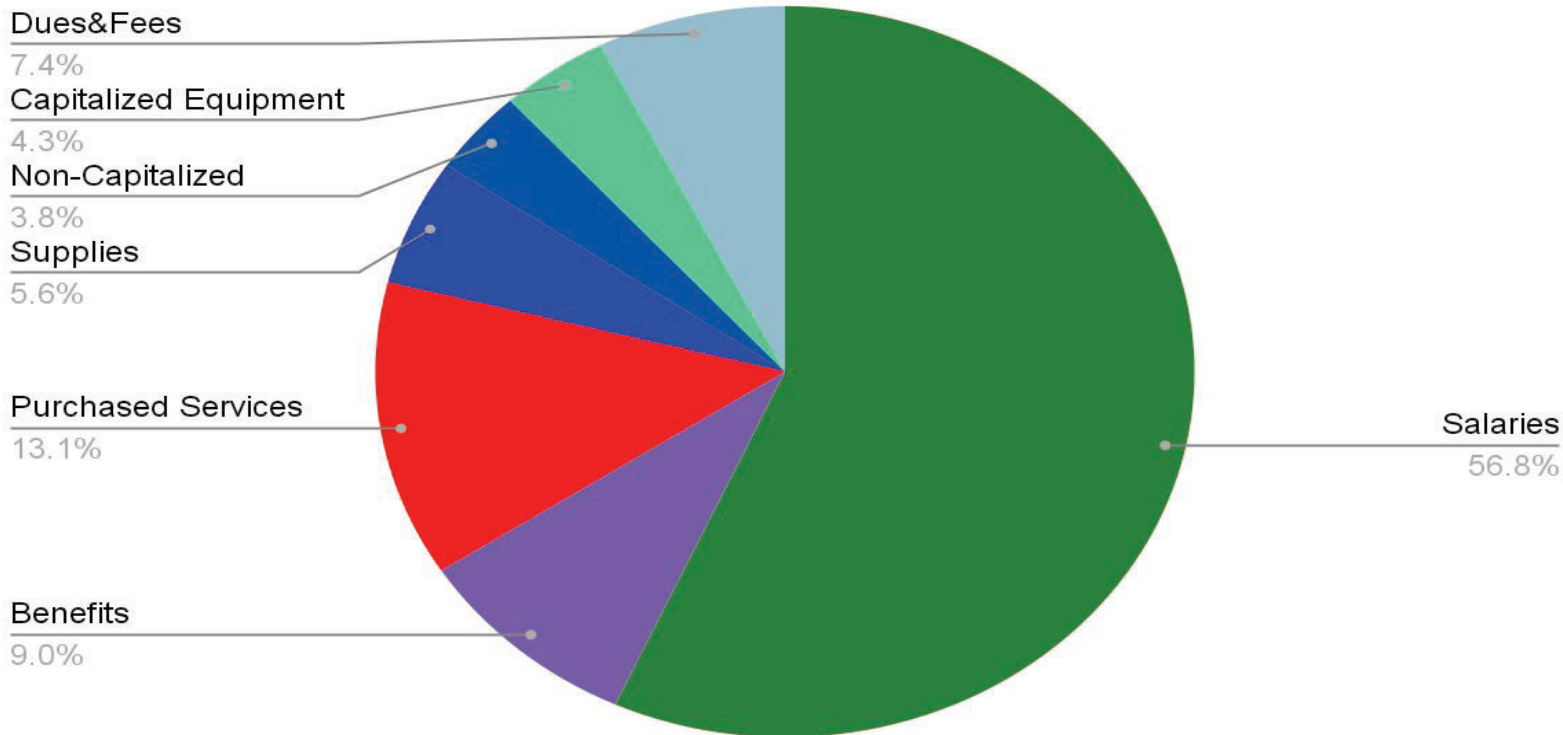
O&M FUND
EXPENDITURES BY OBJECT - $3,920,775

FY23 ED Fund - Expenditures by Object

Dues&Fees 0.7%
Capitalized Equipment 13.0%
Non-Capitalized 12.1%
Supplies 25.0%
Salaries 12.3%
Benefits 1.8%
Purchased Services 35.1%

SURPLUS AND DEFICIT (-5,455,832)
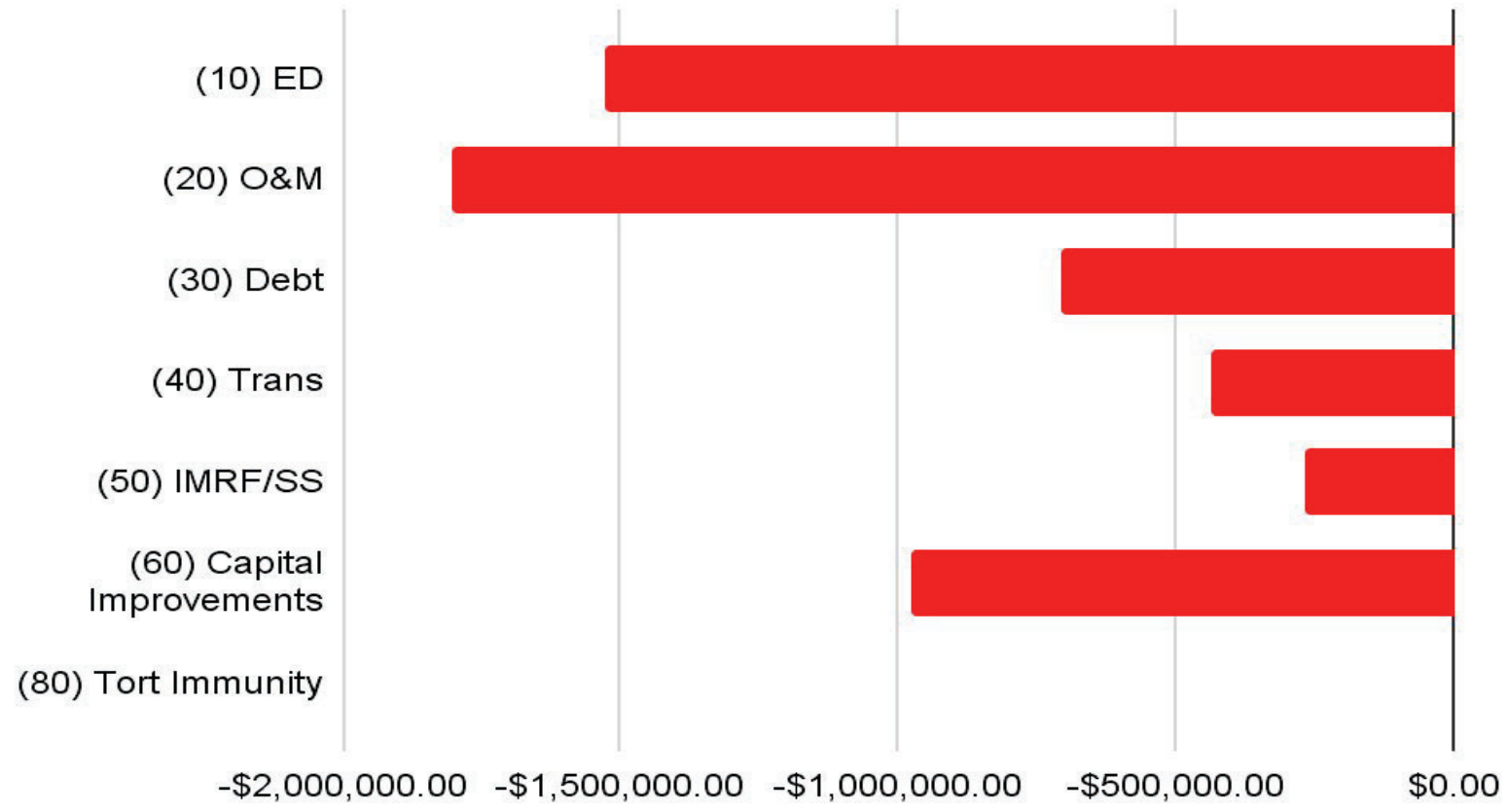
SURPLUS AND DEFICIT (-5,455,832)

FUND	Surplus/Deficit
10) ED	-$1,526,603.00
20) O&M	-$2,602,312.00
30) Debt	-$707,112.00
(40) Trans	-$439,130.00
50) IMRF/SS	-$265,223.00
60) Capital Improvements	-$974,918.00
(80) Tort Immunity	$2,945.00

ENDING BALANCES - $33,066,389

ENDING FUND BALANCE

Questions