



SKOKIE 73.5

FY24 TENTATIVE BUDGET PRESENTATION

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SUPERINTENDENT OF BUSINESS &
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BUDGET PARAMETERS

THE BOARD OF EDUCATION RECOGNIZES THAT IT HAS A RESPONSIBILITY TO THE TAXPAYERS OF SKOKIE SCHOOL DISTRICT 73 ½ TO OPERATE IN AN ACADEMICALLY AND FISCALLY SOLVENT MANNER.

THEREFORE, THE PRIMARY OBJECTIVE OF THIS BUDGET IS TO PROVIDE THE GREATEST EDUCATIONAL OPPORTUNITIES FOR OUR STUDENTS WITHIN THE CONSTRAINTS OF AVAILABLE RESOURCES.

THIS ADMINISTRATION FORMULATED THE BUDGET TO COMPLY WITH THIS OBJECTIVE IN MIND, AS WELL AS IN ALIGNMENT WITH OUR CURRENT STRATEGIC GOALS.

AMENDED BUDGET TIMELINE

- **August 8, 2023 – APPROVE THE TENTATIVE BUDGET - BOE INSTRUCTS CSBO TO PUBLISH THE TENTATIVE BUDGET FOR DISPLAY AT LEAST 30 DAYS PRIOR TO THE BUDGET HEARING (POSTED ON September 13, 2022)**
- **September 12, 2023 – PUBLIC HEARING – ADOPT BUDGET - 7pm**
- **ALL AMENDED BUDGETS ARE DUE BY JUNE 30, 2024**

FUND BALANCES

The Niles Township School Treasurer's Office is currently working to officially close the month of June for FY 2023 in their accounting system (IVEE).

As soon they do they will roll the beginning fund balances into FY2024.

Ending Fund Balance

Approximate - \$37,152,591

\$2,009,922 - Deficit

REVENUES BY SOURCE

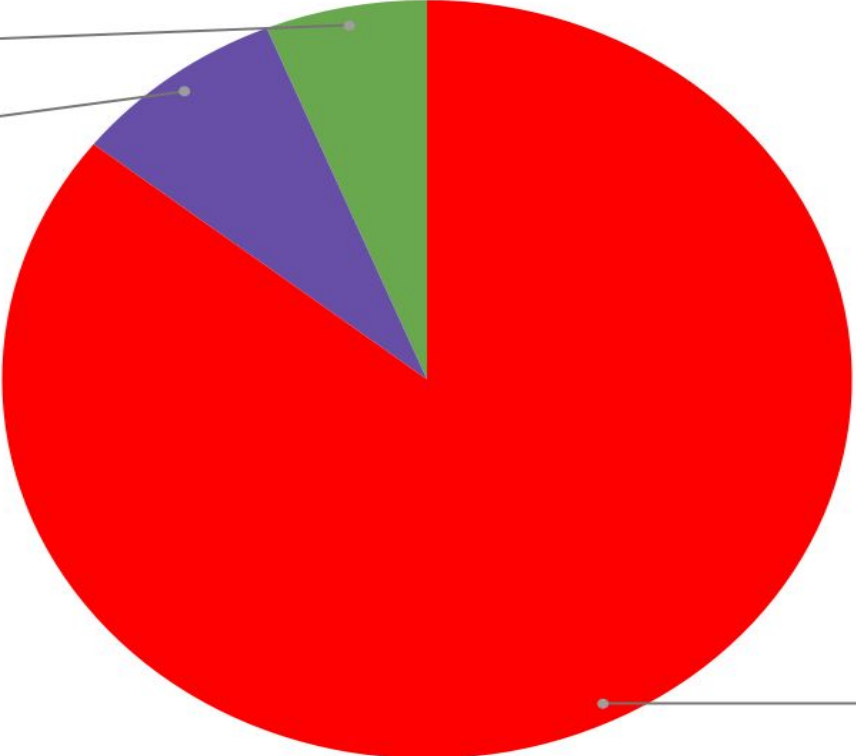
Points scored

Federal

6.2%

State

8.2%



Local

85.6%

Revenues

Projected Revenues Total - \$28,010,380.54

Local Sources - \$23,988,885.39 - 85.6%

State Sources - \$2,296,899.37 - 8.7%

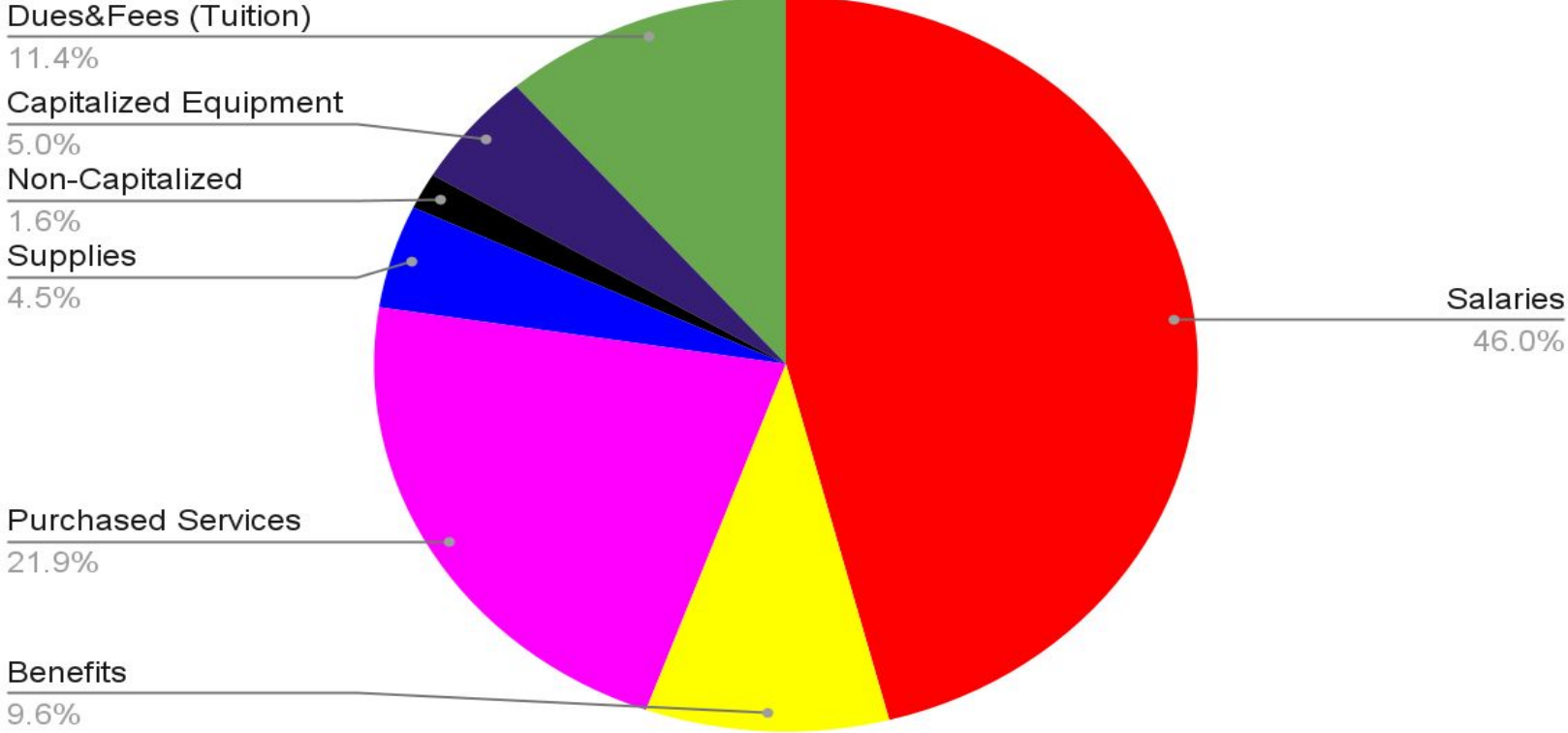
Federal Sources - \$3,516,634.00 - 6.2%

Summary of Changes: REVENUES

FY23	FY24	Dollar Change	% Change
\$20,201,522.00	\$23,988,885.39	\$3,787,363.39	18.75%
\$2,230,535.86	\$2,296,899.37	\$66,363.51	2.98%
\$3,516,634.00	\$1,724,595.78	-\$1,792,038.22	-50.96%

EXPENDITURES BY OBJECT

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Expenditures

Projected Expenditure Totals - \$34,519,451.19

Salaries - \$15,865,940.39 - 46.0%

Benefits - \$3,298,146.70 - 9.6%

Purchased Services - \$7,576,692 - 21.9%

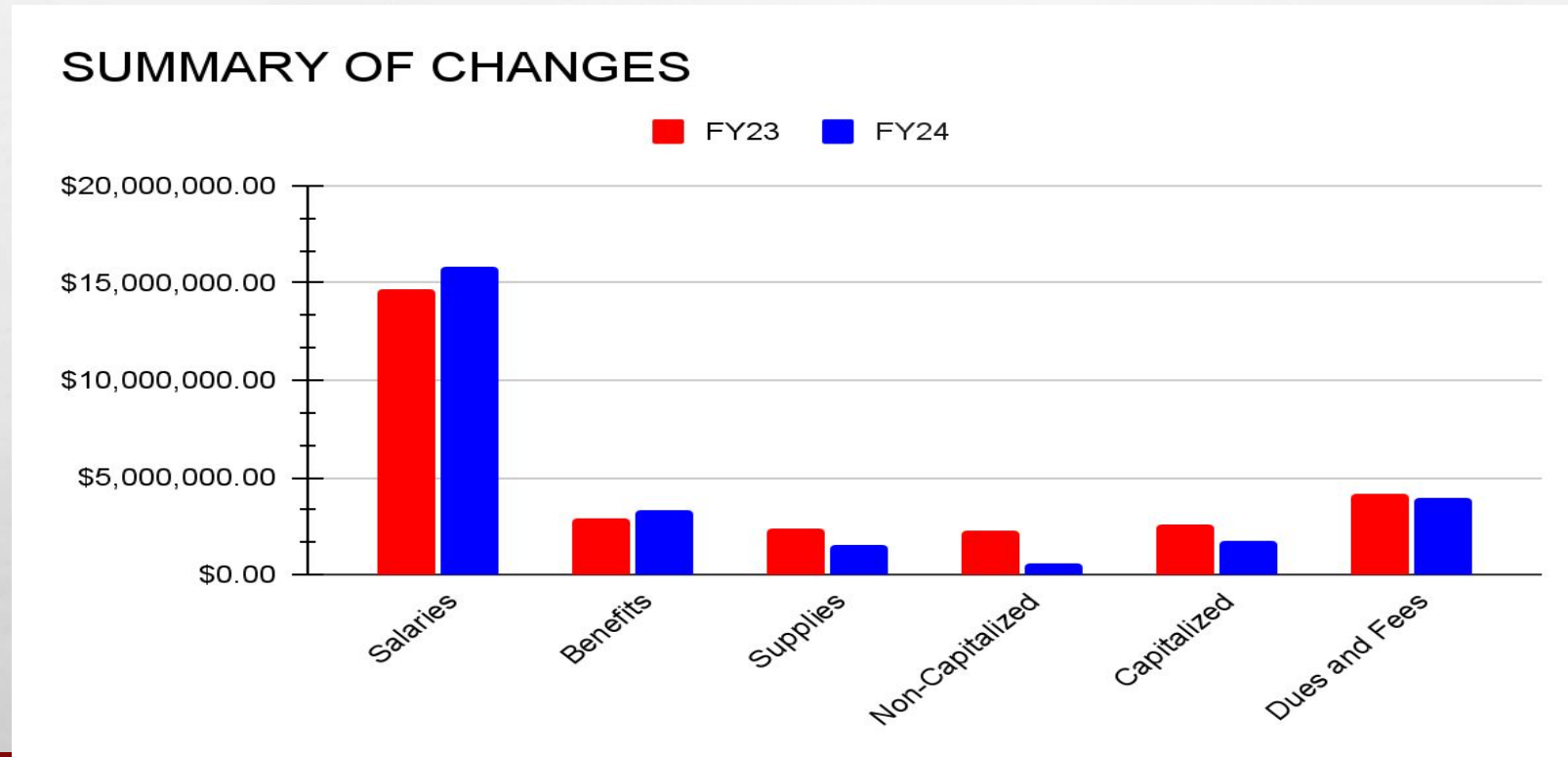
Supplies - \$1,563,092.10 - 4.5%

Non- Capitalized Equipment - \$549,125 - 1.6%

Capitalized Equipment - \$ 1,740,500 - 5.0%

Dues and Fees - \$3,925,955.00 - 11.4%

Summary of Changes: Expenditures



Summary of Changes: Expenditures

Dollar Change	Object
\$1,231,483.50	Salaries
\$343,410.55	Benefits
-\$787,002.48	Supplies
-\$1,768,110.00	Non-Cap Equipment
-\$868,174.00	Cap Equipment
-\$195,997.00	Dues & Fees

% Increase	Object
8.41%	Salaries
11.62%	Benefits
-33.49%	Supplies
-76.50%	Non-Cap Equipment
-33.28%	Cap Equipment
-4.75%	Dues & Fees

Summary of Revenue Changes

- 1. Federal Revenues are down (ESSER grants and COVID relief are ending but the costs are up)**
- 2. Local Revenues are up (No more property tax grant, federal revenues are down)**
- 3. State sources are up slightly (School Maintenance Grant FY22/EBF)**
- 4. O&M ncapital Project Delayed**
- 5. Furniture & Tech Infrastructure Projects will paid in FY24 encumbered in FY23**

Questions?